

Disaster Recovery Fund
For the period ended May 31, 2004
(amounts expressed in thousands)

	Inception To Date	F & A Projection
Revenues		
Recoveries and Refund		
Insurance	\$ 27,500 (1)	\$ 40,445 (2)
FEMA	15,655	21,908
Miscellaneous	8	8
Interest Income	2,172	2,201
Total Revenues	<u>45,335</u>	<u>64,562</u>
Expenditures		
Personnel	1,986	1,986
Supplies	1,113	1,250
Contracts	50,634	69,608
Equipment	1,567	1,750
Total Expenditures	<u>55,300</u>	<u>74,594 (3)</u>
Net Current Activity	<u>(9,965)</u>	<u>(10,032)</u>
Other financing sources		
Advances:		
ALP Fund	25,000	25,000
Convention and Entertainment	17,165	17,165
Other Funds	-	74
Total other financing sources	<u>42,165</u>	<u>42,239</u>
Other uses		
Transfers out:		
General Fund	15,000	15,000
Convention and Entertainment	8,094	14,079
Police Special Services	600	600
Future Available	-	2,528 (4)
Total other uses	<u>23,694</u>	<u>32,207</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other (uses)	<u>\$ 8,506 (5)</u>	<u>\$ -</u>

(1) Includes \$1.249 million insurance reimbursement for Business Interruption claims for Convention and Entertainment.

(2) Assumes that the City of Houston wins lawsuit brought by Zurich and Royal over flood-zone designation for Tranquility Parking Garage.

(3) Assumes current damage estimates are correct when final repairs completed.

(4) Assumed available when lawsuit, insurance claims, and FEMA claims are final.

(5) Majority of current excess funds is assumed payable to Convention and Entertainment when all issues above are finalized.

About the Fund:

The Disaster Recovery Fund was established to separately account for all cost associated with flood damage and recovery resulting from Tropical Storm Allison.